

## PROJECTION OF THE NUMBER OF YEARS ASSETS WILL SUSTAIN BENEFIT PAYMENTS

Table 1  
Plan Assumptions: 7.75% and RP-2000 Generational Mortality

Fiscal Year Beginning 10/1	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expense	Projected Investment Earnings	Projected Ending Fiduciary Net Position
2019	62,470,577	-	4,506,287	-	4,666,851	62,631,141
2020	62,631,141	-	4,678,190	-	4,672,634	62,625,585
2021	62,625,585	-	4,853,021	-	4,665,428	62,437,992
2022	62,437,992	-	4,979,033	-	4,646,007	62,104,966
2023	62,104,966	-	5,128,593	-	4,614,402	61,590,775
2024	61,590,775	-	5,242,587	-	4,570,135	60,918,323
2025	60,918,323	-	5,387,977	-	4,512,386	60,042,732
2026	60,042,732	-	5,459,923	-	4,441,740	59,024,549
2027	59,024,549	-	5,496,999	-	4,361,394	57,888,944
2028	57,888,944	-	5,552,515	-	4,271,233	56,607,662
2029	56,607,662	-	5,565,414	-	4,171,434	55,213,682
2030	55,213,682	-	5,581,573	-	4,062,774	53,694,883
2031	53,694,883	-	5,586,281	-	3,944,885	52,053,487
2032	52,053,487	-	5,588,063	-	3,817,608	50,283,032
2033	50,283,032	-	5,580,247	-	3,680,700	48,383,485
2034	48,383,485	-	5,570,833	-	3,533,850	46,346,502
2035	46,346,502	-	5,575,739	-	3,375,794	44,146,557
2036	44,146,557	-	5,542,560	-	3,206,584	41,810,581
2037	41,810,581	-	5,507,420	-	3,026,908	39,330,069
2038	39,330,069	-	5,452,029	-	2,836,814	36,714,854
2039	36,714,854	-	5,408,121	-	2,635,836	33,942,569
2040	33,942,569	-	5,338,015	-	2,423,701	31,028,255
2041	31,028,255	-	5,250,730	-	2,201,224	27,978,749
2042	27,978,749	-	5,161,137	-	1,968,359	24,785,971
2043	24,785,971	-	5,052,360	-	1,725,134	21,458,745
2044	21,458,745	-	4,906,940	-	1,472,909	18,024,714
2045	18,024,714	-	4,773,823	-	1,211,930	14,462,821
2046	14,462,821	-	4,639,386	-	941,092	10,764,527
2047	10,764,527	-	4,499,259	-	659,905	6,925,173
2048	6,925,173	-	4,340,966	-	368,488	2,952,695
2049	2,952,695	-	4,177,762	-	-	-

Number of Years Expected Benefit Payments Sustained: 30.71

This projection assumes no further contributions, assumes no further benefit accruals, and assumes Market Value of Assets earn 7.75% interest.

**It is important to note that as long as the Actuarially Determined Contribution is made each year, the Plan will never become insolvent. Furthermore, State and local laws mandate that the Actuarially Determined Contribution be made each year.**